GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Office Procedure - Loans and Advances to the State Government Servants - Sanction of Motor Cycle Advance of Rs.80,000/- (Rupees Eighty Thousand only) to Smt. V. Sailatha, Section Officer - Orders – Issued.

AGRICULTURE & COOPERATION (OP.I) DEPARTMENT

G.O.Rt.No.18. **Dated:09.01.2024.**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dt:20.09.2017.
2. G.O.Rt.No.3461, Finance (HR-5 – TFR &EWF) Department, Dated:08.12.2023.
3. Application dt:21.12.2023 of Smt. V. Sailatha , Section Officer, Agri. & Coop. Dept

*****

O R D E R:

In the reference 2nd read above, the Government have allotted an amount of Rs.1,60,000/- (One Lakh Sixty Thousand only) to Agriculture & Cooperation Department towards 2nd, 3rd & 4th quarters of Motor Cycle Advance during the Financial Year 2023-24.

2. In the reference 3rd read above, Smt. V. Sailatha, Section Officer, Agriculture & Cooperation Department has requested to sanction Motor Cycle Advance as she has intend to purchase Motor Cycle.

3. Under Article 230 and 231 of the Andhra Pradesh Financial Code Volume-I and as per the revised rules issued in G.O.Ms.No.62, Finance Department, dated: 18.12.1956, Government hereby sanction an amount of Rs.80,000/- (Rupees eighty thousand only) each to Smt. V. Sailatha, Section Officer, Agriculture & Cooperation Department towards Motor Cycle Advance.

4. The sanction of Advance to the individual is subject to the following conditions:-

i. That she should purchase the Motor Cycle finally, pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately.

ii. That if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government;

iii. That she should execute mortgage bond in Form-14 of A.P. Financial Code Volume-I.

iv. That the Motor Cycle is insured against less or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.

v. The advance should be recovered in (80) equal monthly installments @ Rs.1000/- per month and interest thereon @ 5½%. in (8) equal monthly installments in respect of Smt. V. Sailatha, Section Officer, Agriculture & Cooperation Department.

(P.T.O.)